

# BRIDGING THE GAP:

## WHY U.S. COMPANIES SHOULD TURN TO ACCOUNTING TALENT IN THE PHILIPPINES



The U.S. is facing a significant shortage of qualified accountants. This talent gap has left many U.S. companies struggling to fill critical roles, leading to delays in financial reporting, cash flow challenges, and compliance issues. As businesses search for solutions to bridge this gap, outsourcing to accounting professionals in the Philippines has emerged as a practical and strategic option.

The Philippines is home to a vast pool of highly skilled, English-speaking accounting professionals who are college-educated and experienced in U.S. accounting standards, such as GAAP. By tapping into this talent base, U.S. companies not only mitigate the challenges of the domestic talent shortage but also achieve significant cost savings.

At MySource, we specialize in delivering highly skilled teams of accountants from our delivery centers in the Philippines, tailored to meet the unique needs of your business. Our approach begins with a discovery call to get an in-depth understanding of your requirements. This ensures we build a team that aligns perfectly with your goals, processes, and standards.

Each MySource team operates as a seamless extension of your in-house team, following the same workflows, tools, and protocols to maintain consistency and integration. Whether managing daily transactions, preparing financial reports, or ensuring compliance, our accountants provide the expertise and reliability you need, enabling you to scale your operations efficiently while maintaining full control and visibility. With MySource, you gain a trusted partner committed to your success.



# ACCOUNTING POSSIBILITIES

## General

- Bookkeeping
- Preparation and maintenance of financial records
- Ledger management
- Budgeting and forecasting
- Tax planning and compliance

## Payables

- Invoice processing
- Vendor management
- Payment scheduling
- Expense reporting
- Accounts payable aging analysis

## Oversight

- Financial performance analysis
- Cash flow management
- Internal audits and controls
- Regulatory compliance
- Strategic financial planning

## Receivables

- Invoicing and billing
- Payment processing
- Accounts receivable aging reports
- Credit management
- Collections management



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